

Market Street School

2:00 p.m.

February 26,

2010

On February 26, 2010 the New Richmond Exempted Village Board of Education Finance and Audit Committee met with the following in attendance:

Mr. David Painter, Member Board of Education  
Mr. Fred Heflin, Member Board of Education  
Ms. Teresa Napier, Chief Financial Officer  
Mr. Thomas Durbin, Superintendent

The following items were discussed:

1. Bond & Coupon Account (022-9988)
2. Current Permanent Improvement Fund
3. Legendary Run TIF Revenue
4. Interest Revenue
5. Election Schedule
6. Money Needed for Capital Improvements and Expansions
7. Generation of Funds
  - a. Moving Inside Mills
  - b. Bond Issue
  - c. Permanent Improvement Issue
  - d. Certificate of Participation Financing
8. Negotiations
9. Medical Insurance
10. Workers' Compensation for Tax Year 2009
11. Qualified School Construction Bonds
12. Archiving Financial Records

The meeting was adjourned.

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Sharon T. Stark, President

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Teresa S. Napier, Chief Financial Officer