

Market Street School

9:00 a.m.

May 13,

2011

On May 13, 2011 the New Richmond Exempted Village Board of Education Finance and Audit Committee met with the following in attendance:

Mr. David Painter, President Board of Education
Mr. Fred Heflin, Member Board of Education
Ms. Teresa Napier, Chief Financial Officer
Mr. Adam Bird, Superintendent
Mr. Dean Johns

The following items were discussed:

1. SB5
2. Budget Updates HB153
3. Phase Out Deregulation Payments & Tangible Personal Property
4. State Foundation
 - a. Post Secondary Option
 - b. ESC Payments
 - c. Open Enrollment
 - d. Community Schools
 - e. Special Ed
5. Five Year Forecast
6. Property Valuations
7. Workers Comp
 - a. Abney
 - b. Strickmeyer
8. Lunch Prices

The meeting was adjourned.

David L. Painter, President

Teresa S. Napier, Chief Financial Officer