

New Richmond Exempted Village School District

Clermont

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2013, 2014 and 2015 Actual
Forecasted Fiscal Years Ending June 30, 2016 Through 2020

	Actual				Average Change	Forecasted				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015			Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
Revenues										
1.010 General Property Tax (Real Estate)	\$6,832,342	\$6,942,996	\$6,930,423	0.7%	\$6,949,575	\$6,930,423	\$6,930,423	\$6,930,423	\$6,930,423	
1.020 Tangible Personal Property Tax	6,449,236	6,429,594	6,543,137	0.7%	5,806,554	4,985,538	4,985,538	4,985,538	4,985,538	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	3,711,136	3,646,809	3,701,201	-0.1%	3,610,448	3,610,448	3,610,448	3,610,000	3,610,000	
1.040 Restricted State Grants-in-Aid	77,343	233,033	238,598	101.8%	235,000	235,000	235,000	235,000	235,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	8,028,708	8,040,422	8,038,047	0.1%	8,037,553	7,317,553	6,675,098	6,096,888	5,576,499	
1.060 All Other Revenues	1,922,683	2,491,026	2,910,390	23.2%	2,618,348	2,612,500	2,587,500	2,562,500	2,562,500	
1.070 Total Revenues	27,021,448	27,783,880	28,361,796	2.5%	27,257,478	25,691,462	25,024,007	24,420,349	23,899,960	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	3,747,890	3,223,841	3,055,801	-9.6%						
2.050 Advances-In	10,675	68,445		220.6%	298,576	100,000	100,000	100,000	100,000	
2.060 All Other Financing Sources	4,361	99,030		1035.4%						
2.070 Total Other Financing Sources	3,762,926	3,391,316	3,055,801	-9.9%	298,576	100,000	100,000	100,000	100,000	
2.080 Total Revenues and Other Financing Sources	30,784,374	31,175,196	31,417,597	1.0%	27,556,054	25,791,462	25,124,007	24,520,349	23,999,960	
Expenditures										
3.010 Personal Services	13,829,568	14,145,590	14,689,886	3.1%	14,303,691	15,205,634	14,957,166	15,230,684	15,503,776	
3.020 Employees' Retirement/Insurance Benefits	4,650,735	5,104,317	5,289,426	6.7%	5,254,290	5,606,677	5,786,282	6,066,769	6,364,135	
3.030 Purchased Services	4,034,606	4,341,248	4,406,829	4.6%	4,321,059	4,026,363	4,135,121	4,023,866	4,022,601	
3.040 Supplies and Materials	959,402	1,207,122	1,216,429	13.3%	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	
3.050 Capital Outlay	928,206	1,116,456	768,701	-5.4%	700,000	700,000	700,000	700,000	700,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	410,960	361,472	899,768	68.4%	375,000	375,000	375,000	375,000	375,000	
4.500 Total Expenditures	24,813,477	26,276,205	27,271,039	4.8%	26,204,040	27,163,674	27,203,569	27,646,319	28,215,512	
Other Financing Uses										
5.010 Operating Transfers-Out	4,246,196	4,223,841	3,055,801	-14.1%	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
5.020 Advances-Out	68,355	2,072	298,577	7106.6%	100,000	100,000	100,000	100,000	100,000	
5.030 All Other Financing Uses		69,827								
5.040 Total Other Financing Uses	4,314,551	4,295,740	3,354,378	-11.2%	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	
5.050 Total Expenditures and Other Financing Uses	29,128,028	30,571,945	30,625,417	2.6%	27,304,040	28,263,674	28,303,569	28,746,319	29,315,512	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,656,346	603,251	792,180	-16.1%	252,014	2,472,212-	3,179,562-	4,225,970-	5,315,552-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	19,669,531	21,325,877	21,929,128	5.6%	22,721,308	22,973,322	20,501,110	17,321,548	13,095,578	
7.020 Cash Balance June 30	21,325,877	21,929,128	22,721,308	3.2%	22,973,322	20,501,110	17,321,548	13,095,578	7,780,026	
8.010 Estimated Encumbrances June 30	1,369,750	1,209,773	854,913	-20.5%	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advancements										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	19,956,127	20,719,355	21,866,395	4.7%	21,773,322	19,301,110	16,121,548	11,895,578	6,580,026	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	19,956,127	20,719,355	21,866,395	4.7%	21,773,322	19,301,110	16,121,548	11,895,578	6,580,026	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	19,956,127	20,719,355	21,866,395	4.7%	21,773,322	19,301,110	16,121,548	11,895,578	6,580,026	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt