

New Richmond Exempted Village School District

Clermont

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual
Forecasted Fiscal Years Ending June 30, 2019 Through 2023

	Actual				Average Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018			Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenues										
1.010 General Property Tax (Real Estate)	\$6,847,318	\$6,974,867	\$7,252,215		\$7,011,979	\$6,977,571	\$7,052,188	\$7,125,816	\$7,121,641	
1.020 Tangible Personal Property Tax	6,430,953	5,215,079	3,618,432		2,558,104	2,209,944	2,131,544	2,131,544	2,131,544	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	3,881,510	3,785,203	5,074,291		5,454,533	4,595,443	4,646,793	4,698,142	4,698,143	
1.040 Restricted State Grants-in-Aid	254,873	234,874	199,898		212,606	212,606	212,606	212,606	212,606	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	7,758,078	7,153,908	6,696,165		6,347,139	6,014,754	5,682,369	5,349,984	5,017,599	
1.060 All Other Revenues	2,890,613	3,233,524	3,718,668		3,355,000	3,305,000	3,255,000	3,230,000	3,130,000	
1.070 Total Revenues	28,063,345	26,597,455	26,559,669		24,939,361	23,315,318	22,980,500	22,748,092	22,311,533	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	664,145									
2.050 Advances-In	298,576	132,844			100,000	100,000	100,000	100,000	100,000	
2.060 All Other Financing Sources										
2.070 Total Other Financing Sources	962,721	132,844			100,000	100,000	100,000	100,000	100,000	
2.080 Total Revenues and Other Financing Sources	29,026,066	26,730,299	26,559,669		25,039,361	23,415,318	23,080,500	22,848,092	22,411,533	
Expenditures										
3.010 Personal Services	14,307,107	14,947,201	15,127,969		15,197,208	15,758,764	15,846,629	16,167,244	16,433,380	
3.020 Employees' Retirement/Insurance Benefits	5,138,313	5,426,095	5,775,003		6,014,843	6,316,989	6,593,757	6,927,115	7,271,582	
3.030 Purchased Services	4,021,026	5,094,188	5,309,240		5,328,110	6,693,523	6,178,500	6,260,700	6,419,985	
3.040 Supplies and Materials	1,186,279	783,501	973,332		1,250,000	1,100,000	1,250,000	1,250,000	1,250,000	
3.050 Capital Outlay	530,864	482,017	214,304		600,000	500,000	600,000	600,000	600,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	389,524	347,147	339,449		500,000	500,000	500,000	500,000	500,000	
4.500 Total Expenditures	25,573,114	27,080,149	27,739,297		28,890,161	30,869,276	30,968,886	31,705,059	32,474,947	
Other Financing Uses										
5.010 Operating Transfers-Out	1,738,883	600,000	1,000,000		1,000,000	500,000	1,000,000	1,000,000	1,000,000	
5.020 Advances-Out	132,844		20,963		100,000	100,000	100,000	100,000	100,000	
5.030 All Other Financing Uses	7,326									
5.040 Total Other Financing Uses	1,879,053	600,000	1,020,963		1,100,000	600,000	1,100,000	1,100,000	1,100,000	
5.050 Total Expenditures and Other Financing Uses	27,452,167	27,680,149	28,760,260		29,990,161	31,469,276	32,068,886	32,805,059	33,574,947	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,573,899	949,850-	2,200,591-		4,950,800-	8,053,958-	8,988,386-	9,956,967-	11,163,414-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	22,721,308	24,295,207	23,345,358		21,144,767	16,193,967	8,140,009	848,377-	10,805,344-	
7.020 Cash Balance June 30	24,295,207	23,345,358	21,144,767		16,193,967	8,140,009	848,377-	10,805,344-	21,968,758-	
8.010 Estimated Encumbrances June 30	198,840	270,014	388,845		300,000	300,000	300,000	300,000	300,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of	24,096,367	23,075,344	20,755,922		15,893,967	7,840,009	1,148,377-	11,105,344-	22,268,758-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	24,096,367	23,075,344	20,755,922		15,893,967	7,840,009	1,148,377-	11,105,344-	22,268,758-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	24,096,367	23,075,344	20,755,922		15,893,967	7,840,009	1,148,377-	11,105,344-	22,268,758-	
ADM Forecasts										
20.010 Kindergarten - October Count	194	189	189		189	189	189	189	189	
20.015 Grades 1-12 - October Count	2,254	2,264	2,264		2,264	2,264	2,264	2,264	2,264	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt