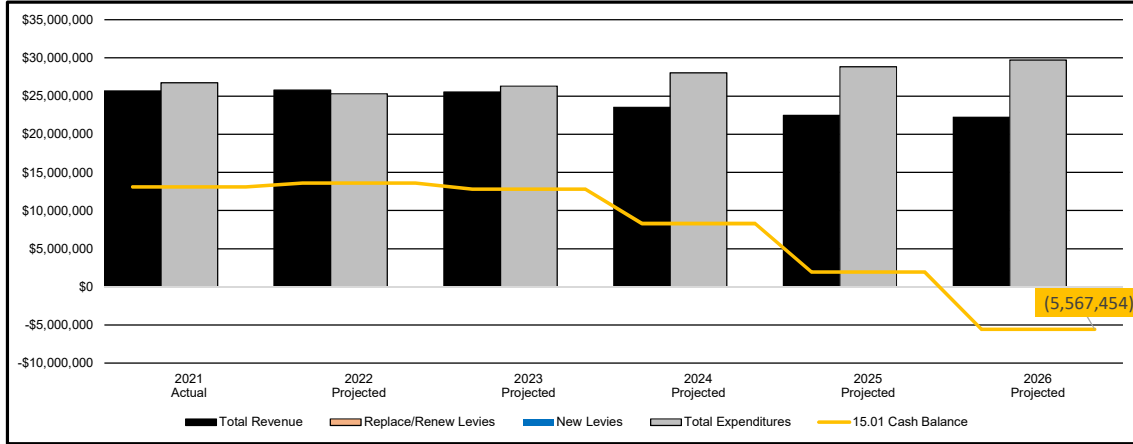


**Forecast Summary**



Note: Cash balance (Line 7.020) plus any existing levy modeled as renewed or new during the forecast.

**Financial Forecast**

	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Beginning Balance (Line 7.010) Plus	13,107,928	13,601,781	12,802,763	8,280,761	1,921,465
+ Revenue	25,788,317	25,521,528	23,536,389	22,488,138	22,242,326
+ Proposed Renew/Replacement Levies	-	-	-	-	-
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(25,294,464)	(26,320,546)	(28,058,391)	(28,847,433)	(29,731,245)
= Revenue Surplus or Deficit	493,853	(799,018)	(4,522,003)	(6,359,295)	(7,488,919)
Line 7.020 Ending Balance with renewal/new levies	13,601,781	12,802,763	8,280,761	1,921,465	(5,567,454)

**Analysis Without Renewal Levies Included:**

Revenue Surplus or Deficit w/o Levies	493,853	(799,018)	(4,522,003)	(6,359,295)	(7,488,919)
Ending Balance w/o Levies	13,601,781	12,802,763	8,280,761	1,921,465	(5,567,454)

In FY 2022 a revenue surplus is expected. This means that expenditures are expected to be less than revenue by -\$493,853 in FY 2022. By the last year of the forecast, FY 2026, the district is expected to have a revenue shortfall where expenditures are projected to be greater than revenue by \$7,488,919. The district would need to cut its FY 2026 projected expenses by 25.19% in order to balance its budget without additional revenue.

The district's cash balance is positive at year-end in FY 2022 and is projected to worsen by FY 2026. A worsening cash balance can erode the district's financial stability over time.