

**NEW RICHMOND EXEMPTED VILLAGE SCHOOL DISTRICT - - CLERMONT COUNTY**  
**FORECASTED FISCAL YEARS ENDING JUNE 30, 2007 THROUGH 2011**

	Actual			Forecasted				
	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011
<b>Revenue:</b>								
1.010 General Property Tax (Real Estate)	4,007,567	4,736,106	5,127,819	5,417,803	5,497,284	5,764,683	6,012,994	6,104,277
1.020 Tangible Personal Property Tax	5,843,396	5,451,807	5,396,491	5,482,510	5,463,710	5,445,051	5,426,391	5,426,391
1.030 Income Tax	0	0	0	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	12,146,753	12,214,270	12,244,395	11,451,405	11,394,218	11,357,874	11,284,887	11,332,229
1.040 Restricted Grants-in-Aid	64,674	78,957	131,408	55,518	55,563	55,564	55,566	55,664
1.050 Property Tax Allocation	590,741	652,878	544,944	585,858	590,616	621,214	664,138	651,044
1.060 All Other Revenues	585,565	1,075,067	1,329,461	1,451,060	1,463,524	1,476,262	1,489,281	1,502,585
<b>1.070 Total Revenues</b>	<b>23,238,696</b>	<b>24,209,085</b>	<b>24,774,518</b>	<b>24,444,154</b>	<b>24,464,916</b>	<b>24,720,648</b>	<b>24,933,257</b>	<b>25,072,190</b>
2.070 Total Other Financing Sources	4,235,926	2,246,195	2,734,233	2,074,758	0	0	0	0
2.080 Total Revenues and Other Financing Sources	27,474,622	26,455,280	27,508,751	26,518,912	24,464,916	24,720,648	24,933,257	25,072,190
<b>Expenditures:</b>								
3.010 Personal Services	13,266,440	13,402,117	14,230,050	14,336,940	14,945,508	15,579,909	16,241,239	16,930,640
3.020 Employees' Retirement/Insurance Benefits	3,947,263	4,298,444	4,761,044	5,033,151	5,408,571	5,816,105	6,258,733	6,739,724
3.030 Purchased Services	3,677,017	3,050,940	3,278,054	3,418,172	3,539,623	3,665,365	3,795,548	3,930,330
3.040 Supplies and Materials	1,516,661	860,854	953,188	986,550	1,021,079	1,056,817	1,093,805	1,132,088
3.050 Capital Outlay	590,385	498,379	382,553	395,942	409,800	424,143	438,988	454,353
3.060 Intergovernmental	0	0	0	0	0	0	0	0
4.000 Debt Service	0	0	0	0	0	0	0	0
4.300 Other Objects	380,457	367,846	384,641	388,487	392,372	396,296	400,259	404,262
<b>4.500 Total Expenditures</b>	<b>23,378,223</b>	<b>22,478,580</b>	<b>23,989,530</b>	<b>24,559,242</b>	<b>25,716,954</b>	<b>26,938,635</b>	<b>28,228,573</b>	<b>29,591,398</b>
<b>Other Financing Uses</b>								
5.010 Operating Transfers-Out	4,927,325	3,717,535	2,717,284	3,074,758	0	0	0	0
5.020 Advances-Out	2,885	8,265	0	0	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	4,930,210	3,725,800	2,717,284	3,074,758	0	0	0	0
5.050 Total Expenditures and Other Financing Uses	28,308,433	26,204,380	26,706,814	27,634,000	25,716,954	26,938,635	28,228,573	29,591,398
<b>Excess of Rev &amp; Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>-833,811</b>	<b>250,900</b>	<b>801,937</b>	<b>-1,115,087</b>	<b>-1,252,038</b>	<b>-2,217,987</b>	<b>-3,295,316</b>	<b>-4,519,208</b>
7.010 Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies	12,525,887	11,692,076	11,942,976	12,744,913	11,629,826	10,377,788	8,159,801	4,864,485
7.020 Cash Balance June 30	11,692,076	11,942,976	12,744,913	11,629,826	10,377,788	8,159,801	4,864,485	345,277
8.010 Estimated Encumbrances June 30	684,261	721,609	526,597	500,000	515,000	530,450	546,364	562,755
9.080 Subtotal -- Reservation of Fund Balance	0	0	0	0	0	0	0	0
<b>10.010 Fund Balance for June 30 Appropriation Cert.</b>	<b>11,007,815</b>	<b>11,221,367</b>	<b>12,218,316</b>	<b>11,129,826</b>	<b>9,862,788</b>	<b>7,629,351</b>	<b>4,318,121</b>	<b>-217,478</b>
<b>11.030 Cumulative Balance of Repl./Renewal Levies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund Balance June 30 for Certification								
12.011 of Contracts, Salary and Other Obligations	11,007,815	11,221,367	12,218,316	11,129,826	9,862,788	7,629,351	4,318,121	-217,478
<b>13.030 Cumulative Balance of New Levies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>14.010 Revenue from Future State Advancements</b>								
<b>15.010 Unreserved Fund Balance June 30</b>	<b>11,007,815</b>	<b>11,221,367</b>	<b>12,218,316</b>	<b>11,129,826</b>	<b>9,862,788</b>	<b>7,629,351</b>	<b>4,318,121</b>	<b>-217,478</b>

© 2002 School Business Solutions, Inc

See accompanying summary of significant forecast assumptions and accounting policies.

2007      2008      2009      2010      2011

Includes: General Fund, Emergency Levy Fund, DPIA Fund, Textbook Fund and any portion of the Debt Service Fund related to General Fund debt.

Note: Lines 2.07 and 5.02 Represent transfers within the general fund for building and department budgets, any variances are transfers to the PI Fund.